

**SUBJECT**

Heritage Community Charter School Financial Status Update

**APPLICABLE STATUTE, RULE, OR POLICY**

I.C. §33-5209(C)(3)

**BACKGROUND**

Heritage Community (HCCS) is a public charter school approved by the Public Charter School Commission (PCSC) and located in Caldwell since 2011. HCCS currently serves 490 students in grades K-8.

At the February 13, 2014, PCSC meeting, HCCS provided an annual update. HCCS informed the PCSC that the school anticipated ending FY14 with a deficit of approximately \$45,000. The school's financial crisis began in FY12, when the SDE overpaid HCCS and funds had to be repaid. The difficulty was compounded by errors in FY13 budget development under a previous administration, as well as inadequate financial information and training for the new administration team during the staff transition. Consequently, HCCS had to pay two months of FY13 payroll with FY14 funds. Enrollment did not increase from FY13 to FY14 as anticipated, resulting in less state revenue than anticipated and further contributing to the projected FY14 deficit. Finally, HCCS has struggled with unsustainably high facility lease payments.

Based on the school's projected FY14 deficit and lack of consistency between the budget and cash flow projections provided with the annual update, the PCSC requested that HCCS provide a financial status update at the April 17, 2014, meeting.

**DISCUSSION**

HCCS's most significant, long-term financial challenge has been a facility lease agreement that has required cumbersome monthly payments. In FY13, the lease was adjusted for the FY13 and FY14 years and frozen so that payments would not increase annually as scheduled. However, the lease was set to make annual increases beginning in FY15.

The HCCS board recently succeeded in renegotiating the lease for FY14 through FY18. For FY14, the school budgeted \$490,900 for the lease, but will only be required to pay \$375,000. The amount will remain the same for FY15 and FY16, then increase to \$425,000 for FY17 and FY18.

With the cost savings resulting from the school's renegotiated lease taken into consideration, HCCS now projects that they will maintain a positive cash flow through FY14 and end the year with a carryover of over \$88,000. Their initial projections for FY15 indicate a positive cash flow

through the fiscal year and a projected year-end carryover of approximately \$227,000.

**IMPACT**

Pursuant to I.C. §33-5209(C)(3), if the PCSC “has reason to believe that a public charter school cannot remain fiscally sound for the remainder of its certificate term, it shall provide the State Department of Education with written notification of such concern.” The SDE may, upon receipt of this notification, modify the school’s payment schedule such that the payments are equal rather than weighed toward the beginning of the school year, thereby protecting taxpayer interests in the event of a mid-year closure. HCCS’s certificate term continues through June 2018.

**STAFF COMMENTS AND RECOMMENDATIONS**

Due to the renegotiation of the school’s lease through fiscal year 2018 and the projections of positive carryovers and cash flow through fiscal year 2015, it appears that HCCS can remain fiscally sound for the foreseeable future. Therefore, PCSC staff believes the issuance of a letter of concern is not warranted at this time.

**COMMISSION ACTION**

Any action would be at the discretion of the PCSC.

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## SECOND AMENDMENT TO LEASE AGREEMENT

THIS SECOND AMENDMENT TO LEASE AGREEMENT (the "Amendment") is made as of MAY 20, 2014, by and between **Caldwell School Development, LLC**, a Utah limited liability company ("Landlord"), and **Heritage Community Charter School, Inc.**, an Idaho not-for-profit corporation ("Tenant").

### RECITALS

- A. Landlord and Tenant are parties to a Lease Agreement (the "Lease") dated February 10, 2011, and to an Amendment to Lease Agreement dated December 3, 2012 (the "First Amendment").
- B. In order to address concerns regarding Tenant's financial condition, Landlord and Tenant desire to amend the Lease as set forth below.

### AGREEMENT

1. Schedule D of the Lease is hereby amended to provide as follows:
  - a. The total annual Fixed Rent due for each Lease Year from July 1, 2013, until June 30, 2016, shall be \$375,000 per year.
  - b. The total annual Fixed Rent due for each Lease Year from July 1, 2016, until June 30, 2018, shall be \$425,000 per year.
  - c. The total annual Fixed Rent due for each Lease Year from July 1, 2018, and thereafter will be the amount that would have been in effect for that Lease Year pursuant to the First Amendment, without regard to this Amendment, and will continue in accordance with the terms of the First Amendment.
2. The Lease amendment in Section 1, above, is conditioned on satisfaction of the following requirements:
  - a. Within thirty (30) days of the date of this Amendment, Tenant's administrator will consult with administrators and/or business managers of at least two (2) successful Idaho charter schools to discuss Tenant's financial position and to solicit options to adjust Tenant's staffing. A successful charter school is one that has secured bond financing for their facilities; has a 4 star rating; and is in good financial standing.
  - b. Tenant will provide to Landlord by May 1, 2014, a written overview of Tenant's accounting policies and procedures that includes but is not limited to information concerning the time period teacher agreements cover, how accruals are handled, year-end closing procedures, and how financial reports are presented to the Board of Directors (accrual vs. cash basis).
  - c. Tenant will perform the following on a quarterly basis:

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- i. Retain a qualified professional to review the current quarter's and YTD financial results. The professional will provide Landlord with a brief report on Tenant's financial conditions and make Landlord aware of any specific revenue shortfalls or expense concerns.
  - ii. Provide Landlord with Tenant's internal financial statements (P&L, Balance Sheet, and Statement of Cash Flows) along with a current budget-to-actual comparison and any budget amendments that occurred during the period.
  - c. No later than May 1, 2014, Tenant will provide Landlord with a three (3) year projected budget demonstrating that Tenant is able to operate at a surplus. Tenant will act in good faith to operate in accordance with the projected budget.
3. All other terms of the Lease shall remain unchanged.

**IN WITNESS WHEREOF**, the parties hereto have duly executed this instrument as of the day and year first above written.

**LANDLORD:**

**Caldwell School Development, LLC,**  
a Utah limited liability company

By: 

Name: SHERRON KUNTZ  
Title: Manager

**TENANT:**

**Heritage Community Charter School, Inc.,**  
An Idaho not-for-profit corporation

By: 

Name: ROBB MACDONALD  
Title: President

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HERITAGE COMMUNITY CHARTER SCHOOL --- FY14 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>							
414100 Tuition	-	-	-	-	-	-	
415000 Earnings on Investments	100.00	450.00	222.87	227.13	50%	450.00	
416100 School Food Service	187,000.00	165,000.00	83,163.96	81,836.04	50%	165,000.00	
416200 Meal sales: non-reimbursable	-	24,000.00	16,913.60	7,086.40	70%	24,000.00	
416900 Other Food Sales	-	-	-	-	-	-	
417100 Admissions / Activities	-	-	-	-	-	-	
417200 Bookstore Sales	10,000.00	10,000.00	7,973.76	2,026.24	80%	10,000.00	
417300 Clubs / Organization Fees, etc.	2,000.00	10,000.00	(50.00)	10,050.00	-1%	10,000.00	
417400 School Fees & Charges/Fundraising	-	-	-	-	-	-	
417900 Other Student Revenue	21,000.00	3,500.00	2,141.00	1,359.00	61%	3,500.00	
419100 Rentals	-	-	-	-	-	-	
419200 Contributions/Donations	10,000.00	10,000.00	8,728.62	1,271.38	87%	10,000.00	
419900 Other Local Revenue	10,500.00	180,000.00	163,195.29	16,804.71	91%	180,000.00	
431100 Base Support Program	1,832,555.00	1,654,000.00	1,806,282.76	(152,282.76)	109%	1,654,000.00	
431200 Transportation Support	177,010.00	150,000.00	-	150,000.00	0%	150,000.00	
431400 Exceptional Child Support	-	-	-	-	-	-	
431600 Tuition Equivalency	-	-	-	-	-	-	
431800 Benefit Apportionment	203,169.00	205,152.00	-	205,152.00	0%	205,152.00	
431900 Other State Support	137,907.00	105,972.00	37,279.55	68,692.45	35%	105,972.00	
437000 Lottery / Addtl State Maintenance	10,374.00	9,739.00	9,739.00	-	100%	9,739.00	
439000 Other State Revenue	19,326.00	19,326.00	11,866.00	7,460.00	61%	19,326.00	
442000 Indirect Unrestricted Federal	-	-	-	-	-	-	
443000 Direct Restricted Federal	-	-	-	-	-	-	
445000 Title I - ESEA	190,209.00	191,751.00	137,718.68	54,032.32	72%	191,751.00	
445500 Child Nutrition Reimbursement	-	-	-	-	-	-	
445600 Title VI-B IDEA	65,022.00	65,022.00	38,090.91	26,931.09	59%	65,022.00	
445900 Other Indirect Restricted Federal	37,221.00	37,140.00	29,282.49	7,857.51	79%	37,221.00	
451000 Proceeds	-	-	-	-	-	-	
460000 Transfers In	-	1,000.00	670.62	329.38	67%	1,000.00	
<b>TOTAL REVENUE</b>	<b>\$2,913,393.00</b>	<b>\$2,842,052.00</b>	<b>\$2,353,219.11</b>	<b>\$488,832.89</b>	<b>83%</b>	<b>\$2,842,133.00</b>	

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HERITAGE COMMUNITY CHARTER SCHOOL --- FY14 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>EXPENDITURES</b>							
100 SALARIES	1,292,105.00	1,351,697.00	854,571.78	497,125.22	63%	1,351,697.00	
200 EMPLOYEE BENEFITS	382,430.35	372,027.00	235,688.97	136,338.03	63%	372,027.00	
300 PURCHASED SERVICES	822,276.53	695,834.00	592,734.28	103,099.72	85%	712,357.74	
400 SUPPLIES	311,349.25	272,877.07	198,297.08	74,579.99	73%	260,096.07	
500 CAPITAL OUTLAY	-	5,906.19	364.64	5,541.55	6%	5,906.19	
600 DEBT RETIREMENT	100.00	-	-	-		100.00	
700 INSURANCE	19,914.00	30,000.00	28,825.00	1,175.00	96%	30,000.00	
920000 TRANSFERS OUT	-	-	-	-		-	
<b>TOTAL EXPENDITURES</b>	<b>\$2,828,175.13</b>	<b>\$2,728,341.26</b>	<b>\$1,910,481.75</b>	<b>\$817,859.51</b>	<b>70%</b>	<b>\$2,732,184.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>	<b>\$85,217.87</b>	<b>\$113,710.74</b>	<b>\$442,737.36</b>			<b>\$109,949.00</b>	
TOTAL BEGINNING BALANCE (All Funds)	(\$21,871.00)	(\$21,871.00)	(\$21,871.00)			(\$21,871.00)	
TOTAL CHANGES (All Funds)	\$55,031.25	\$113,710.74	\$442,737.36			\$109,949.00	
ENDING BALANCE (All Funds)	\$33,160.25	\$91,839.74	\$420,866.36			\$88,078.00	

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HERITAGE COMMUNITY CHARTER SCHOOL --- FY14 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>CHANGES IN FUND BALANCE BY FUND</b>							
100 Beginning Fund Balance	(\$106,828.00)	(\$106,828.00)	(\$106,828.00)			(\$106,828.00)	
100 Changes in Fund Balance	\$131,401.57	\$160,497.00	\$470,913.51			\$160,397.00	
100 Ending Fund Balance	\$24,573.57	\$53,669.00	\$364,085.51			\$53,569.00	
230 Beginning Fund Balance	\$55,039.00	\$55,039.00	\$55,039.00			\$55,039.00	
230 Changes in Fund Balance	(\$60,846.06)	(\$54,407.26)	(\$48,556.45)			(\$55,039.00)	
230 Ending Fund Balance	(\$5,807.06)	\$631.74	\$6,482.55			\$0.00	
245 Beginning Fund Balance	\$18,255.00	\$18,255.00	\$18,255.00			\$18,255.00	
245 Changes in Fund Balance	(\$12,348.81)	(\$18,255.00)	\$944.19			(\$18,255.00)	
245 Ending Fund Balance	\$5,906.19	\$0.00	\$19,199.19			\$0.00	
251 Beginning Fund Balance	(\$6,494.00)	(\$6,494.00)	(\$6,494.00)			(\$6,494.00)	
251 Changes in Fund Balance	\$0.00	(\$6,494.00)	\$3,428.26			\$6,494.00	
251 Ending Fund Balance	(\$6,494.00)	(\$12,988.00)	(\$3,065.74)			\$0.00	
257 Beginning Fund Balance	\$10,482.00	\$10,482.00	\$10,482.00			\$10,482.00	
257 Changes in Fund Balance	(\$3,561.00)	\$5,329.00	\$3,994.72			(\$10,482.00)	
257 Ending Fund Balance	\$6,921.00	\$15,811.00	\$14,476.72			\$0.00	
270 Beginning Fund Balance	\$207.00	\$207.00	\$207.00			\$207.00	
270 Fed Changes in Fund Balance	(\$392.35)	(\$39.00)	\$6,887.27			(\$246.00)	
270 Ending Fund Balance	(\$185.35)	\$168.00	\$7,094.27			(\$39.00)	
271 Beginning Fund Balance	\$20.00	\$20.00	\$20.00			\$20.00	
271 Changes in Fund Balance	\$0.00	(\$20.00)	\$9,325.61			(\$20.00)	
271 Ending Fund Balance	\$20.00	\$0.00	\$9,345.61			\$0.00	
290 Beginning Fund Balance	\$7,448.00	\$7,448.00	\$7,448.00			\$7,448.00	
290 Changes in Fund Balance	\$777.90	\$27,100.00	(\$4,199.75)			\$27,100.00	
290 Ending Fund Balance	\$8,225.90	\$34,548.00	\$3,248.25			\$34,548.00	

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HERITAGE COMMUNITY CHARTER SCHOOL --- FY14 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
100.414100	Tuition				-			
100.415000	Earnings on Investments	100.00	450.00	222.87	227.13	50%	450.00	
100.417100	Admissions / Activities				-			
100.417200	Bookstore Sales	10,000.00	10,000.00	7,973.76	2,026.24	80%	10,000.00	
100.417300	Clubs / Organization Dues, etc.	2,000.00	10,000.00	(50.00)	10,050.00	-1%	10,000.00	
100.417400	School Fees & Charges				-			
100.417900	Other Student Revenue	21,000.00	3,500.00	2,141.00	1,359.00	61%	3,500.00	
100.419100	Rentals				-			
100.419200	Contributions/Donations	10,000.00	10,000.00	8,728.62	1,271.38	87%	10,000.00	
100.419900	Other Local Revenue	10,500.00	180,000.00	163,195.29	16,804.71	91%	180,000.00	Other local includes return of lease funds from prior year (FY13) and \$100,000 gift from landlord for FY14.
100.431100	Base Support	1,832,555.00	1,654,000.00	1,806,282.76	(152,282.76)	109%	1,654,000.00	Enrollment / Spt Unit Projection= 520/27.38 & Actual=491/24.68
100.431200	Transportation Support	177,010.00	150,000.00		150,000.00	0%	150,000.00	
100.431400	Exceptional Child Support				-			
100.431600	Tuition Equivalency	-			-			
100.431800	Benefit Apportionment	203,169.00	205,152.00		205,152.00	0%	205,152.00	The state allocation categories (base, salary, benefits, transportation) will be trued up at year end.
100.431900	Other State Support	137,907.00	105,972.00	37,279.55	68,692.45	35%	105,972.00	Includes special distributions i.e. IRI, Reading, Remediation, Differential Pay, Facilities, etc
100.437000	Lottery / Addtl State Maintenance	10,374.00	9,739.00	9,739.00	-	100%	9,739.00	
100.439000	Other State Revenue				-			
100.442000	Indirect Unrestricted Federal				-			
100.443000	Direct Restricted Federal				-			
100.445900	Other Indirect Restricted Federal				-			
100.460000	Transfers In				-			
<b>TOTAL GENERAL FUND REVENUES</b>		<b>\$2,414,615.00</b>	<b>\$2,338,813.00</b>	<b>\$2,035,512.85</b>	<b>303,300.15</b>	<b>87%</b>	<b>\$2,338,813.00</b>	



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HERITAGE COMMUNITY CHARTER SCHOOL --- FY14 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>EXPENDITURES</b>								
100.512100	Elementary Salaries	510,961.00	537,916.00	319,870.56	218,045.44	59%	537,916.00	
100.512200	Elementary Benefits	140,199.00	136,500.00	86,273.56	50,226.44	63%	136,500.00	
100.512300	Elementary Purchased Services	3,828.05	7,700.00	7,656.10	43.90	99%	7,700.00	
100.512400	Elementary Supplies	56320	32,000.00	26,133.38	5,866.62	82%	32,000.00	
100.512500	Elementary Capital Outlay				-			
100.512600	Elementary Debt Retirement				-			
100.512700	Elementary Insurance				-			
100.515100	Secondary Salaries	269,157.00	284,000.00	204,735.04	79,264.96	72%	284,000.00	
100.515200	Secondary Benefits	92,476.00	85,500.00	56,251.65	29,248.35	66%	85,500.00	
100.515300	Secondary Purchased Services				-			
100.515400	Secondary Supplies				-			
100.515500	Secondary Capital Outlay				-			
100.515600	Secondary Debt Retirement				-			
100.515700	Secondary Insurance				-			
100.521100	Exceptional Child Salaries	18,171.00	20,500.00	10,511.18	9,988.82	51%	20,500.00	
100.521200	Exceptional Child Benefits	1,432.00	1,600.00	804.12	795.88	50%	1,600.00	
100.521300	Exceptional Child Purchased Services	5,103.88	8,200.00	8,200.00	-	100%	8,200.00	
100.521400	Exceptional Child Supplies	500.00	400.00	45.00	355.00	11%	400.00	
100.521500	Exceptional Child Capital Outlay				-			
100.521600	Exceptional Child Debt Retirement				-			
100.521700	Exceptional Child Insurance				-			
100.524100	Gifted and Talented Program Salaries				-			
100.524200	Gifted and Talented Program Benefits				-			
100.524300	Gifted and Talented Program Purchased Services	6,300.00	6,300.00	4,362.50	1,937.50	69%	6,300.00	
100.524400	Gifted and Talented Program Supplies				-			
100.524500	Gifted and Talented Program Capital Outlay				-			
100.524600	Gifted and Talented Program Debt Retirement				-			
100.524700	Gifted and Talented Program Insurance				-			
<b>Subtotals: Instruction</b>		<b>1,104,447.93</b>	<b>1,120,616.00</b>	<b>724,843.09</b>	<b>395,772.91</b>	<b>65%</b>	<b>1,120,616.00</b>	
100.631100	Board of Education Program Salaries				-			
100.631200	Board of Education Program Benefits				-			
100.631300	Board of Education Program Purchased Services	22,012.50	33,000.00	28,572.13	4,427.87	87%	33,000.00	
100.631400	Board of Education Program Supplies				-			
100.631500	Board of Education Program Capital Outlay				-			
100.631600	Board of Education Program Debt Retirement				-			
100.631700	Board of Education Program Insurance				-			

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HERITAGE COMMUNITY CHARTER SCHOOL --- FY14 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.632100	District Administration Program Salaries				-			
100.632200	District Administration Program Benefits				-			
100.632300	District Administration Program Purchased Services				-			
100.632400	District Administration Program Supplies				-			
100.632500	District Administration Program Capital Outlay				-			
100.632600	District Administration Program Debt Retirement	100.00	-	-	-		100.00	
100.632700	District Administration Program Insurance	7,228.00	12,500.00	12,307.00	193.00	98%	12,500.00	
100.641100	School Administration Program Salaries	262,134.00	270,100.00	173,640.45	96,459.55	64%	270,100.00	
100.641200	School Administration Program Benefits	76,536.00	77,000.00	49,894.93	27,105.07	65%	77,000.00	
100.641300	School Administration Program Purchased Services	58,000.00	56,000.00	44,661.49	11,338.51	80%	56,000.00	
100.641400	School Administration Program Supplies	11,400.00	9,100.00	7,902.70	1,197.30	87%	9,100.00	
100.641500	School Administration Program Capital Outlay				-			
100.641600	School Administration Program Debt Retirement				-			
100.641700	School Administration Program Insurance	12,686.00	17,500.00	16,518.00	982.00	94%	17,500.00	
100.661100	Buildings - Care Program Salaries	20,800.00	21,000.00	14,767.54	6,232.46	70%	21,000.00	
100.661200	Buildings - Care Program Benefits	9,469.00	9,500.00	6,230.84	3,269.16	66%	9,500.00	
100.661300	Buildings - Care Program Purchased Services	5,000.00	5,000.00	4,323.48	676.52	86%	5,000.00	
100.661400	Buildings - Care Program Supplies	10,000.00	7,000.00	6,400.26	599.74	91%	7,000.00	
100.661500	Buildings - Care Program Capital Outlay				-			
100.661600	Buildings - Care Program Debt Retirement				-			
100.661700	Buildings - Care Program Insurance				-			
100.664100	Maintenance - Student Occupied Salaries				-			
100.664200	Maintenance - Student Occupied Benefits				-			
100.664300	Maintenance - Student Occupied Purchased Services	490,900.00	375,000.00	375,000.00	-	100%	375,000.00	
100.664400	Maintenance - Student Occupied Supplies				-			
100.664500	Maintenance - Student Occupied Capital Outlay				-			
100.664600	Maintenance - Student Occupied Debt Retirement				-			
100.664700	Maintenance - Student Occupied Insurance				-			
100.665100	Maintenance - Grounds Salaries				-			
100.665200	Maintenance - Grounds Benefits				-			
100.665300	Maintenance - Grounds Purchased Services	1,000.00	2,900.00	1,800.00	1,100.00	62%	2,900.00	
100.665400	Maintenance - Grounds Supplies	1,000.00	1,100.00	1,052.09	47.91	96%	1,100.00	
100.665500	Maintenance - Grounds Capital Outlay				-			
100.665600	Maintenance - Grounds Debt Retirement				-			
100.665700	Maintenance - Grounds Capital Insurance				-			

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HERITAGE COMMUNITY CHARTER SCHOOL --- FY14 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.667100	Security Program Salaries				-			
100.667200	Security Program Benefits				-			
100.667300	Security Program Purchased Services	1,000.00	1,000.00	713.00	287.00	71%	1,000.00	
100.667400	Security Program Supplies				-			
100.667500	Security Program Capital Outlay				-			
100.667600	Security Program Debt Retirement				-			
100.667700	Security Program Insurance				-			
100.681100	Pupil-to-School Transportation Salaries				-			
100.681200	Pupil-to-School Transportation Benefits				-			
100.681300	Pupil-to-School Transportation Purchased Services	189,500.00	160,000.00	95,972.34	64,027.66	60%	160,000.00	
100.681400	Pupil-to-School Transportation Supplies				-			
100.681500	Pupil-to-School Transportation Capital Outlay				-			
100.681600	Pupil-to-School Transportation Debt Retirement				-			
100.681700	Pupil-to-School Transportation Insurance				-			
<b>Subtotals: Support Services</b>		1,178,765.50	1,057,700.00	839,756.25	217,943.75	79%	1,057,800.00	
<b>Subtotals: Non-Instruction</b>		-	-	-	-		-	
100.920000	Transfers Out				-			
100.950000	Contingency Reserve				-			
<b>Subtotals: Other</b>		-	-	-	-		-	
<b>TOTAL GENERAL FUND EXPENDITURES</b>		<b>\$2,283,213.43</b>	<b>\$2,178,316.00</b>	<b>\$1,564,599.34</b>	<b>\$613,716.66</b>	<b>72%</b>	<b>\$2,178,416.00</b>	
<b>TOTAL GENERAL FUND REVENUES OVER EXPENDITURES</b>		<b>\$131,401.57</b>	<b>\$160,497.00</b>	<b>\$470,913.51</b>			<b>\$160,397.00</b>	
<b>BEGINNING FUND BALANCE (July 1, 2013)</b>		<b>(\$106,828.00)</b>	<b>(\$106,828.00)</b>	<b>(\$106,828.00)</b>			<b>(\$106,828.00)</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$131,401.57</b>	<b>\$160,497.00</b>	<b>\$470,913.51</b>			<b>\$160,397.00</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>\$24,573.57</b>	<b>\$53,669.00</b>	<b>\$364,085.51</b>			<b>\$53,569.00</b>	

April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL--- FY14 FUNDS 230 (Albertsons Garden Grants)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
23X.419200	Contributions/Donations				-			
23X.419900	Other Local Revenue				-			
23X.460000	Transfers In				-			
<b>TOTAL FUND REVENUE</b>		\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
<b>EXPENDITURES</b>								
23X.512100	Elementary Salaries				-			
23X.512200	Elementary Benefits				-			
23X.512300	Elementary Purchased Services		3,777.00	2,350.00	1,427.00	62%	4,408.74	
23X.512400	Elementary Supplies	60,846.06	50,630.26	46,206.45	4,423.81	91%	50,630.26	
23X.512500	Elementary Capital Outlay				-			
23X.512600	Elementary Debt Retirement				-			
23X.512700	Elementary Insurance				-			
23X.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		\$60,846.06	\$54,407.26	\$48,556.45	\$5,850.81	89%	\$55,039.00	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>(\$60,846.06)</b>	<b>(\$54,407.26)</b>	<b>(\$48,556.45)</b>			<b>(\$55,039.00)</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		\$55,039.00	\$55,039.00	\$55,039.00			\$55,039.00	
<b>CHANGES IN FUND BALANCE</b>		<b>(\$60,846.06)</b>	<b>(\$54,407.26)</b>	<b>(\$48,556.45)</b>			<b>(\$55,039.00)</b>	
<b>ENDING FUND BALANCE AS OF _____</b>		<b>(\$5,807.06)</b>	<b>\$631.74</b>	<b>\$6,482.55</b>			<b>\$0.00</b>	

April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL --- FY14 FUND 245 (Technology-State)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
245.431900	Other State Support				-			
245.439000	Other State Revenue	19,326.00	19,326.00	11,866.00	7,460.00	61%	19326	
245.460000	Transfers In				-			
<b>TOTAL FUND REVENUE</b>		<b>\$19,326.00</b>	<b>\$19,326.00</b>	<b>\$11,866.00</b>	<b>\$7,460.00</b>	<b>61%</b>	<b>\$19,326.00</b>	
<b>EXPENDITURES</b>								
245.512100	Elementary Salaries				-			
245.512200	Elementary Benefits				-			
245.512300	Elementary Purchased Services	5,000.00	5,000.00	1,743.71	3,256.29	35%	5,000.00	
245.512400	Elementary Supplies	26,674.81	26,674.81	8,813.46	17,861.35	33%	26,674.81	
245.512500	Elementary Capital Outlay	-	5,906.19	364.64	5,541.55	6%	5,906.19	
245.512600	Elementary Debt Retirement				-			
245.512700	Elementary Insurance				-			
245.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$31,674.81</b>	<b>\$37,581.00</b>	<b>\$10,921.81</b>	<b>\$26,659.19</b>	<b>29%</b>	<b>\$37,581.00</b>	
<b>TOTAL REVENUE OVER EXPENDITURES</b>		<b>(\$12,348.81)</b>	<b>(\$18,255.00)</b>	<b>\$944.19</b>			<b>(\$18,255.00)</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>\$18,255.00</b>	<b>\$18,255.00</b>	<b>\$18,255.00</b>			<b>\$18,255.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>(\$12,348.81)</b>	<b>(\$18,255.00)</b>	<b>\$944.19</b>			<b>(\$18,255.00)</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>\$5,906.19</b>	<b>\$0.00</b>	<b>\$19,199.19</b>			<b>\$0.00</b>	

April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL --- FY14 FUND 251 (Title I-A, ESEA)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
251.443000	Direct Restricted Federal				-			
251.445100	Title I - ESEA	190,209.00	191,751.00	137,718.68	54,032.32	72%	191,751.00	
251.445900	Other Indirect Restricted Federal				-			
251.460000	Transfers In				-			
<b>TOTAL FUND REVENUE</b>		<b>\$190,209.00</b>	<b>\$191,751.00</b>	<b>\$137,718.68</b>	<b>\$54,032.32</b>	<b>72%</b>	<b>\$191,751.00</b>	
<b>EXPENDITURES</b>								
251.512100	Elementary Salaries	99,026.00	110,020.00	69,662.50	40,357.50	63%	110,020.00	
251.512200	Elementary Benefits	35,001.00	35,001.00	22,527.85	12,473.15	64%	35,001.00	
251.512300	Elementary Purchased Services	9,916.00	8,105.00	8,000.53	104.47	99%	8,105.00	
251.512400	Elementary Supplies	46,266.00	45,119.00	34,099.54	11,019.46	76%	32,131.00	
251.512500	Elementary Capital Outlay				-			
251.512600	Elementary Debt Retirement				-			
251.512700	Elementary Insurance				-			
251.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$190,209.00</b>	<b>\$198,245.00</b>	<b>\$134,290.42</b>	<b>\$63,954.58</b>	<b>68%</b>	<b>\$185,257.00</b>	
<b>TOTAL FUND REVENUE OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>(\$6,494.00)</b>	<b>\$3,428.26</b>			<b>\$6,494.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>(\$6,494.00)</b>	<b>(\$6,494.00)</b>	<b>(\$6,494.00)</b>			<b>(\$6,494.00)</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>(\$6,494.00)</b>	<b>\$3,428.26</b>			<b>\$6,494.00</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>(\$6,494.00)</b>	<b>(\$12,988.00)</b>	<b>(\$3,065.74)</b>			<b>\$0.00</b>	

April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL--- FY14 FUND 257 (IDEA Part B)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
257.443000	Direct Restricted Federal				-			
257.445600	Title VI-B IDEA Federal Revenue	65,022.00	65,022.00	38,090.91	26,931.09	59%	65,022.00	
257.445900	Other Indirect Restricted Federal				-			
257.460000	Transfers In				-			
<b>TOTAL FUND REVENUES</b>		<b>\$65,022.00</b>	<b>\$65,022.00</b>	<b>\$38,090.91</b>	<b>\$26,931.09</b>	<b>59%</b>	<b>\$65,022.00</b>	
<b>EXPENDITURES</b>								
257.512100	Elementary Salaries	47,911.00	41,672.00	22,541.94	19,130.06	54%	41,672.00	
257.512200	Elementary Benefits	14,148.00	13,671.00	7,240.49	6,430.51	53%	13,671.00	
257.512300	Elementary Purchased Services	4,000.00	4,000.00	4,000.00	-	100%	19,811.00	
257.512400	Elementary Supplies	2,524.00	350.00	313.76	36.24	90%	350.00	
257.512500	Elementary Capital Outlay				-			
257.512600	Elementary Debt Retirement				-			
257.512700	Elementary Insurance				-			
257.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$68,583.00</b>	<b>\$59,693.00</b>	<b>\$34,096.19</b>	<b>\$25,596.81</b>	<b>57%</b>	<b>\$75,504.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>(\$3,561.00)</b>	<b>\$5,329.00</b>	<b>\$3,994.72</b>			<b>(\$10,482.00)</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>\$10,482.00</b>	<b>\$10,482.00</b>	<b>\$10,482.00</b>			<b>\$10,482.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>(\$3,561.00)</b>	<b>\$5,329.00</b>	<b>\$3,994.72</b>			<b>(\$10,482.00)</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>\$6,921.00</b>	<b>\$15,811.00</b>	<b>\$14,476.72</b>			<b>\$0.00</b>	

April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL --- FY14 FUNDS 270 (LEP)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
2XX.442000	Indirect Unrestricted Federal				-			
2XX.443000	Direct Restricted Federal				-			
2XX.445900	Other Indirect Restricted Federal	13,253.00	13,253.00	13,253.00	-	100%	13,253.00	
271.460000	Transfers In				-			
<b>TOTAL FUND REVENUES</b>		<b>\$13,253.00</b>	<b>\$13,253.00</b>	<b>\$13,253.00</b>	<b>\$0.00</b>	<b>100%</b>	<b>\$13,253.00</b>	
<b>EXPENDITURES</b>								
2XX.512100	Elementary Salaries	11,239.00	11,239.00	5,108.73	6,130.27	45%	11,239.00	
2XX.512200	Elementary Benefits	392.35	-	1,007.00	(1,007.00)		-	
2XX.512300	Elementary Purchased Services	1,007.00	250.00	250.00	-	100%	250.00	
2XX.512400	Elementary Supplies	1,007.00	1,803.00	-	1,803.00	0%	2,010.00	
2XX.512500	Elementary Capital Outlay				-			
2XX.512600	Elementary Debt Retirement				-			
2XX.512700	Elementary Insurance				-			
2XX.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>13,645.35</b>	<b>13,292.00</b>	<b>6,365.73</b>	<b>6,926.27</b>	<b>48%</b>	<b>13,499.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>(\$392.35)</b>	<b>(\$39.00)</b>	<b>\$6,887.27</b>			<b>(\$246.00)</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>\$207.00</b>	<b>\$207.00</b>	<b>\$207.00</b>			<b>\$207.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>(\$392.35)</b>	<b>(\$39.00)</b>	<b>\$6,887.27</b>			<b>(\$246.00)</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>(\$185.35)</b>	<b>\$168.00</b>	<b>\$7,094.27</b>			<b>(\$39.00)</b>	



April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL--- FY14 FUND 271 (Title II-A, ESEA)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
271.443000	Direct Restricted Federal				-			
271.445900	Other Indirect Restricted Federal	23,968.00	23,887.00	16,029.49	7,857.51	67%	23,968.00	
271.460000	Transfers In				-			
<b>TOTAL FUND REVENUES</b>		<b>\$23,968.00</b>	<b>\$23,887.00</b>	<b>\$16,029.49</b>	<b>\$7,857.51</b>	<b>67%</b>	<b>\$23,968.00</b>	
<b>EXPENDITURES</b>								
271.512100	Elementary Salaries	3,750.00	3,750.00	1,874.88	1,875.12	50%	3,750.00	
271.512200	Elementary Benefits	755.00	755.00	-	755.00	0%	755.00	
271.512300	Elementary Purchased Services	19,463.00	19,402.00	4,829.00	14,573.00	25%	19,483.00	
271.512400	Elementary Supplies				-			
271.512500	Elementary Capital Outlay				-			
271.512600	Elementary Debt Retirement				-			
271.512700	Elementary Insurance				-			
271.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$23,968.00</b>	<b>\$23,907.00</b>	<b>\$6,703.88</b>	<b>\$17,203.12</b>	<b>28%</b>	<b>\$23,988.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>(\$20.00)</b>	<b>\$9,325.61</b>			<b>(\$20.00)</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>\$20.00</b>	<b>\$20.00</b>	<b>\$20.00</b>			<b>\$20.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>(\$20.00)</b>	<b>\$9,325.61</b>			<b>(\$20.00)</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>\$20.00</b>	<b>\$0.00</b>	<b>\$9,345.61</b>			<b>\$0.00</b>	

April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL --- FY14 FUND 290 (Child Nutrition)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
290.416100	School Food Service	187,000.00	165,000.00	83,163.96	81,836.04	50%	165,000.00	
290.416200	Meal sales: non-reimbursable	-	24,000.00	16,913.60	7,086.40	70%	24,000.00	
290.416900	Other Food Sales				-			
290.443000	Direct Restricted Federal				-			
290.445500	Child Nutrition Reimbursement				-			
290.445900	Other Indirect Restricted Federal				-			
290.460000	Transfers In	-	1,000.00	670.62	329.38	67%	1,000.00	
<b>TOTAL FUND REVENUES</b>		<b>\$187,000.00</b>	<b>\$190,000.00</b>	<b>\$100,748.18</b>	<b>\$89,251.82</b>	<b>53%</b>	<b>\$190,000.00</b>	
<b>EXPENDITURES</b>								
290.710100	Food Service Salaries	48,956.00	51,500.00	31,858.96	19,641.04	62%	51,500.00	
290.710200	Food Service Benefits	12,022.00	12,500.00	5,458.53	7,041.47	44%	12,500.00	
290.710300	Food Service Purchased Services	246.10	200.00	300.00	(100.00)	150%	200.00	
290.710400	Food Service Supplies	124,998.00	98,700.00	67,330.44	31,369.56	68%	98,700.00	
290.710500	Food Service Capital Outlay				-			
290.710600	Food Service Debt Retirement				-			
290.710700	Food Service Insurance				-			
290.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$186,222.10</b>	<b>\$162,900.00</b>	<b>\$104,947.93</b>	<b>\$57,952.07</b>	<b>64%</b>	<b>\$162,900.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>\$777.90</b>	<b>\$27,100.00</b>	<b>(\$4,199.75)</b>			<b>\$27,100.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>\$7,448.00</b>	<b>\$7,448.00</b>	<b>\$7,448.00</b>			<b>\$7,448.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$777.90</b>	<b>\$27,100.00</b>	<b>(\$4,199.75)</b>			<b>\$27,100.00</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>\$8,225.90</b>	<b>\$34,548.00</b>	<b>\$3,248.25</b>			<b>\$34,548.00</b>	

April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL  
FISCAL YEAR 2013-2014 CASH FLOW (All Funds)

DESCRIPTION	Budgeted	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	FY TOTAL
<b>CASH ON HAND (Beginning Cash)</b>	<b>N/A</b>	<b>78,720</b>	<b>39,325</b>	<b>639,927</b>	<b>441,045</b>	<b>338,519</b>	<b>453,403</b>	<b>333,220</b>	<b>208,077</b>	<b>265,134</b>	<b>329,907</b>	<b>182,919</b>	<b>324,848</b>	<b>N/A</b>
<b>RECEIPTS</b>														
Base Support	1,654,000	76,548	788,456	0	117,190	247,572	0	0	229,266	0	0	194,967	0	1,654,000
Benefit Apportionment	205,152	0	0	0	0	102,576	0	0	102,576	0	0	0	0	205,152
Lottery / Maintenance	9,739	0	0	9,569	0	170	0	0	0	0	0	0	0	9,739
Transportation	150,000	0	126,554	0	0	0	0	0	0	0	0	23,446	0	150,000
Exceptional Child Support	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tuition Equivalency	0	0	0	0	0	0	0	0	0	0	0	0	0	0
State Special Programs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other State Support	125,298	0	0	0	800	6,866	0	0	35,916	0	0	81,716	0	125,298
Other State Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nutrition	190,000	0	1,999	2,801	16,286	19,728	18,581	18,811	21,359	22,609	22,609	22,609	22,607	190,000
Title I	191,751	8,414	3,994	0	1,682	39,521	35,091	33,631	0	19,379	16,679	16,679	16,680	191,751
Federal Revenue	102,162	2,252	0	0	0	31,149	14,706	4,814	4,888	4,946	11,596	11,596	11,596	97,543
Local Revenue	180,000	8,998	0	444	50,324	900	1,485	2,197	0	101,069	5,487	5,488	3,608	180,000
Fees & Fundraising	30,000	0	394	445	35	5,697	290	8,512	427	1,097	7,207	7,207	7,207	38,519
Other Revenue	3,950	7	557	50	36	32	257	22	86	30	205	30	137	1,449
<b>TOTAL RECEIPTS</b>	<b>2,842,052</b>	<b>96,220</b>	<b>921,954</b>	<b>13,309</b>	<b>186,354</b>	<b>454,211</b>	<b>70,409</b>	<b>67,987</b>	<b>394,519</b>	<b>149,131</b>	<b>63,784</b>	<b>363,738</b>	<b>61,835</b>	<b>2,843,451</b>
<b>OUTFLOW</b>														
Salaries	1,351,697	91,201	92,117	108,553	112,321	109,522	111,846	105,858	114,110	112,969	132,817	132,817	127,567	1,351,698
Benefits	373,034	18,332	23,563	40,565	30,512	29,914	29,273	29,528	29,854	29,828	29,912	29,912	51,841	373,034
<b>Subtotal - Payroll</b>	<b>1,724,731</b>	<b>109,534</b>	<b>115,679</b>	<b>149,118</b>	<b>142,834</b>	<b>139,436</b>	<b>141,119</b>	<b>135,386</b>	<b>143,964</b>	<b>142,797</b>	<b>162,729</b>	<b>162,729</b>	<b>179,408</b>	<b>1,724,732</b>
Facility Costs (All)	391,000	750	130,239	6,197	90,291	116,611	1,283	493	125,637	(93,115)	792	10,980	840	391,000
<b>Subtotal - Occupancy</b>	<b>391,000</b>	<b>750</b>	<b>130,239</b>	<b>6,197</b>	<b>90,291</b>	<b>116,611</b>	<b>1,283</b>	<b>493</b>	<b>125,637</b>	<b>(93,115)</b>	<b>792</b>	<b>10,980</b>	<b>840</b>	<b>391,000</b>
Elementary Supplies & Services	204,811	9,746	15,596	26,598	11,519	47,383	7,249	24,255	9,846	1,636	17,140	17,140	16,704	204,811
Secondary Supplies & Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Technology	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exceptional Child	8,200	0	0	0	0	0	3,735	2,080	2,385	0	0	0	0	8,200
Transportation	160,000	0	47,967	4,578	20,318	17,925	17,994	17,094	20,063	18,028	17,247	18,000	0	199,214
Nutrition	98,900	0	53	14,121	12,758	8,107	12,820	6,072	12,417	7,909	8,214	8,214	8,214	98,900
Support Services	105,400	2,900	11,453	7,137	11,161	9,828	6,392	7,750	23,150	7,103	4,650	4,745	3,346	99,615
Other Program Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal - Educational Program</b>	<b>577,311</b>	<b>12,645</b>	<b>75,069</b>	<b>52,435</b>	<b>55,755</b>	<b>83,243</b>	<b>48,190</b>	<b>57,251</b>	<b>67,861</b>	<b>34,676</b>	<b>47,251</b>	<b>48,099</b>	<b>28,264</b>	<b>610,740</b>
Capital Outlay	5,906	0	365	609	0	37	0	0	0	0	0	0	4,895	5,906
Debt Retirement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance	30,000	12,686	0	3,832	0	0	0	0	0	0	0	0	13,482	30,000
Other Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal - Other Costs</b>	<b>35,906</b>	<b>12,686</b>	<b>365</b>	<b>4,441</b>	<b>0</b>	<b>37</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18,377</b>	<b>35,906</b>
Other loan payments/obligations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL OUTFLOW</b>	<b>2,728,948</b>	<b>135,615</b>	<b>321,352</b>	<b>212,191</b>	<b>288,880</b>	<b>339,327</b>	<b>190,593</b>	<b>193,130</b>	<b>337,462</b>	<b>84,358</b>	<b>210,772</b>	<b>221,809</b>	<b>226,889</b>	<b>2,762,377</b>
<b>CHANGE IN CASH</b>	<b>113,104</b>	<b>(39,395)</b>	<b>600,602</b>	<b>(198,882)</b>	<b>(102,526)</b>	<b>114,884</b>	<b>(120,183)</b>	<b>(125,143)</b>	<b>57,057</b>	<b>64,773</b>	<b>(146,988)</b>	<b>141,929</b>	<b>(165,054)</b>	
<b>ENDING CASH</b>	<b>N/A</b>	<b>39,325</b>	<b>639,927</b>	<b>441,045</b>	<b>338,519</b>	<b>453,403</b>	<b>333,220</b>	<b>208,077</b>	<b>265,134</b>	<b>329,907</b>	<b>182,919</b>	<b>324,848</b>	<b>159,794</b>	
ASSUMPTIONS / NOTES:														

April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL --- FY 15 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>							
414100 Tuition	-	-	-	-		-	
415000 Earnings on Investments	450.00	-	-	-		450.00	
416100 School Food Service	165,000.00	-	-	-		165,000.00	
416200 Meal sales: non-reimbursable	24,000.00	-	-	-		24,000.00	
416900 Other Food Sales	-	-	-	-		-	
417100 Admissions / Activities	-	-	-	-		-	
417200 Bookstore Sales	20,000.00	-	-	-		20,000.00	
417300 Clubs / Organization Fees, etc.	-	-	-	-		-	
417400 School Fees & Charges/Fundraising	-	-	-	-		-	
417900 Other Student Revenue	4,500.00	-	-	-		4,500.00	
419100 Rentals	-	-	-	-		-	
419200 Contributions/Donations	10,000.00	-	-	-		10,000.00	
419900 Other Local Revenue	25,000.00	-	-	-		25,000.00	
431100 Base Support Program	1,813,905.00	-	-	-		1,813,905.00	
431200 Transportation Support	160,000.00	-	-	-		160,000.00	
431400 Exceptional Child Support	-	-	-	-		-	
431600 Tuition Equivalency	-	-	-	-		-	
431800 Benefit Apportionment	246,744.00	-	-	-		246,744.00	
431900 Other State Support	115,569.00	-	-	-		115,569.00	
437000 Lottery / Addtl State Maintenance	-	-	-	-		-	
439000 Other State Revenue	25,000.00	-	-	-		25,000.00	
442000 Indirect Unrestricted Federal	-	-	-	-		-	
443000 Direct Restricted Federal	-	-	-	-		-	
445000 Title I - ESEA	161,600.00	-	-	-		161,600.00	
445500 Child Nutrition Reimbursement	-	-	-	-		-	
445600 Title VI-B IDEA	74,000.00	-	-	-		74,000.00	
445900 Other Indirect Restricted Federal	35,253.00	-	-	-		35,253.00	
451000 Proceeds	-	-	-	-		-	
460000 Transfers In	1,000.00	-	-	-		1,000.00	
<b>TOTAL REVENUE</b>	<b>\$2,882,021.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$2,882,021.00</b>	

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HERITAGE COMMUNITY CHARTER SCHOOL --- FY 15 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>EXPENDITURES</b>							
100 SALARIES	1,373,953.00	-	-	-		1,362,288.00	
200 EMPLOYEE BENEFITS	401,606.00	-	-	-		400,098.00	
300 PURCHASED SERVICES	719,975.00	-	-	-		719,975.00	
400 SUPPLIES	224,548.00	-	-	-		224,507.00	
500 CAPITAL OUTLAY	5,000.00	-	-	-		5,000.00	
600 DEBT RETIREMENT	-	-	-	-		-	
700 INSURANCE	31,000.00	-	-	-		31,000.00	
920000 TRANSFERS OUT	-	-	-	-		-	
<b>TOTAL EXPENDITURES</b>	<b>\$2,756,082.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$2,742,868.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>	<b>\$125,939.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$139,153.00</b>	
TOTAL BEGINNING BALANCE (All Funds)	\$88,078.00	\$88,078.00	\$88,078.00			\$88,078.00	
TOTAL CHANGES (All Funds)	\$139,153.00	\$0.00	\$0.00			\$139,153.00	
ENDING BALANCE (All Funds)	\$227,231.00	\$88,078.00	\$88,078.00			\$227,231.00	

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HERITAGE COMMUNITY CHARTER SCHOOL --- FY 15 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>CHANGES IN FUND BALANCE BY FUND</b>							
100 Beginning Fund Balance	\$53,569.00	\$53,569.00	\$53,569.00			\$53,569.00	
100 Changes in Fund Balance	\$131,768.00	\$0.00	\$0.00			\$131,768.00	
100 Ending Fund Balance	\$185,337.00	\$53,569.00	\$53,569.00			\$185,337.00	
251 Beginning Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
251 Changes in Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
251 Ending Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
257 Beginning Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
257 Changes in Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
257 Ending Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
270 Beginning Fund Balance	(\$39.00)	(\$39.00)	(\$39.00)			(\$39.00)	
270 Fed Changes in Fund Balance	\$13,253.00	\$0.00	\$0.00			\$13,253.00	
270 Ending Fund Balance	\$13,214.00	(\$39.00)	(\$39.00)			\$13,214.00	
271 Beginning Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
271 Changes in Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
271 Ending Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
290 Beginning Fund Balance	\$34,548.00	\$34,548.00	\$34,548.00			\$34,548.00	
290 Changes in Fund Balance	(\$5,868.00)	\$0.00	\$0.00			(\$5,868.00)	
290 Ending Fund Balance	\$28,680.00	\$34,548.00	\$34,548.00			\$28,680.00	

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HERITAGE COMMUNITY CHARTER SCHOOL --- FY15 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
100.414100	Tuition				-			
100.415000	Earnings on Investments	450.00			-		450.00	
100.417100	Admissions / Activities				-			
100.417200	Bookstore Sales	20,000.00			-		20,000.00	
100.417300	Clubs / Organization Dues, etc.				-			
100.417400	School Fees & Charges				-			
100.417900	Other Student Revenue	4,500.00			-		4,500.00	
100.419100	Rentals				-			
100.419200	Contributions/Donations	10,000.00			-		10,000.00	
100.419900	Other Local Revenue	25,000.00			-		25,000.00	
100.431100	Base Support	1,813,905.00			-		1,813,905.00	Projected Enrollment / Spt Units
100.431200	Transportation Support	160,000.00			-		160,000.00	
100.431400	Exceptional Child Support				-			
100.431600	Tuition Equivalency				-			
100.431800	Benefit Apportionment	246,744.00			-		246,744.00	
100.431900	Other State Support	115,569.00			-		115,569.00	
100.437000	Lottery / Addtl State Maintenance				-			
100.439000	Other State Revenue				-			
100.442000	Indirect Unrestricted Federal				-			
100.443000	Direct Restricted Federal				-			
100.445900	Other Indirect Restricted Federal				-			
100.460000	Transfers In				-			
<b>TOTAL GENERAL FUND REVENUES</b>		<b>\$2,396,168.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-</b>		<b>\$2,396,168.00</b>	
<b>EXPENDITURES</b>								
100.512100	Elementary Salaries	503,000.00			-		503,000.00	
100.512200	Elementary Benefits	135,000.00			-		135,000.00	
100.512300	Elementary Purchased Services	5,000.00			-		5,000.00	
100.512400	Elementary Supplies	50,000.00			-		50,000.00	
100.512500	Elementary Capital Outlay				-			
100.512600	Elementary Debt Retirement				-			
100.512700	Elementary Insurance				-			

April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL --- FY15 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.515100	Secondary Salaries	287,000.00			-		287,000.00	
100.515200	Secondary Benefits	87,000.00			-		87,000.00	
100.515300	Secondary Purchased Services				-			
100.515400	Secondary Supplies				-			
100.515500	Secondary Capital Outlay				-			
100.515600	Secondary Debt Retirement				-			
100.515700	Secondary Insurance				-			
100.521100	Exceptional Child Salaries	41,500.00			-		41,500.00	
100.521200	Exceptional Child Benefits	11,000.00			-		11,000.00	
100.521300	Exceptional Child Purchased Services				-			
100.521400	Exceptional Child Supplies				-			
100.521500	Exceptional Child Capital Outlay				-			
100.521600	Exceptional Child Debt Retirement				-			
100.521700	Exceptional Child Insurance				-			
<b>Subtotals: Instruction</b>		<b>1,119,500.00</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>1,119,500.00</b>	
100.616100	Special Services Program Salaries				-			
100.616200	Special Services Program Benefits				-			
100.616300	Special Services Program Purchased Services	20,800.00			-		20,800.00	
100.616400	Special Services Program Supplies				-			
100.616500	Special Services Program Capital Outlay				-			
100.616600	Special Services Program Debt Retirement				-			
100.616700	Special Services Program Insurance				-			
100.631100	Board of Education Program Salaries				-			
100.631200	Board of Education Program Benefits				-			
100.631300	Board of Education Program Purchased Services	33,000.00			-		33,000.00	
100.631400	Board of Education Program Supplies				-			
100.631500	Board of Education Program Capital Outlay				-			
100.631600	Board of Education Program Debt Retirement				-			
100.631700	Board of Education Program Insurance				-			
100.632100	District Administration Program Salaries				-			
100.632200	District Administration Program Benefits				-			
100.632300	District Administration Program Purchased Services				-			
100.632400	District Administration Program Supplies				-			
100.632500	District Administration Program Capital Outlay				-			
100.632600	District Administration Program Debt Retirement				-			
100.632700	District Administration Program Insurance	13,000.00			-		13,000.00	



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HERITAGE COMMUNITY CHARTER SCHOOL --- FY15 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.641100	School Administration Program Salaries	292,000.00			-		292,000.00	
100.641200	School Administration Program Benefits	92,500.00			-		92,500.00	
100.641300	School Administration Program Purchased Services	58,000.00			-		58,000.00	
100.641400	School Administration Program Supplies	12,000.00			-		12,000.00	
100.641500	School Administration Program Capital Outlay				-			
100.641600	School Administration Program Debt Retirement				-			
100.641700	School Administration Program Insurance	18,000.00			-		18,000.00	
100.661100	Buildings - Care Program Salaries	21,100.00			-		21,100.00	
100.661200	Buildings - Care Program Benefits	9,500.00			-		9,500.00	
100.661300	Buildings - Care Program Purchased Services	7,000.00			-		7,000.00	
100.661400	Buildings - Care Program Supplies	10,000.00			-		10,000.00	
100.661500	Buildings - Care Program Capital Outlay				-			
100.661600	Buildings - Care Program Debt Retirement				-			
100.661700	Buildings - Care Program Insurance				-			
100.664100	Maintenance - Student Occupied Salaries				-			
100.664200	Maintenance - Student Occupied Benefits				-			
100.664300	Maintenance - Student Occupied Purchased Services	375,000.00			-		375,000.00	
100.664400	Maintenance - Student Occupied Supplies				-			
100.664500	Maintenance - Student Occupied Capital Outlay				-			
100.664600	Maintenance - Student Occupied Debt Retirement				-			
100.664700	Maintenance - Student Occupied Insurance				-			
100.665100	Maintenance - Grounds Salaries				-			
100.665200	Maintenance - Grounds Benefits				-			
100.665300	Maintenance - Grounds Purchased Services	6,500.00			-		6,500.00	
100.665400	Maintenance - Grounds Supplies	5,000.00			-		5,000.00	
100.665500	Maintenance - Grounds Capital Outlay				-			
100.665600	Maintenance - Grounds Debt Retirement				-			
100.665700	Maintenance - Grounds Capital Insurance				-			
100.667100	Security Program Salaries				-			
100.667200	Security Program Benefits				-			
100.667300	Security Program Purchased Services	1,500.00			-		1,500.00	
100.667400	Security Program Supplies				-			
100.667500	Security Program Capital Outlay				-			
100.667600	Security Program Debt Retirement				-			
100.667700	Security Program Insurance				-			

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HERITAGE COMMUNITY CHARTER SCHOOL --- FY15 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.681100	Pupil-to-School Transportation Salaries				-			
100.681200	Pupil-to-School Transportation Benefits				-			
100.681300	Pupil-to-School Transportation Purchased Services	170,000.00			-		170,000.00	
100.681400	Pupil-to-School Transportation Supplies				-			
100.681500	Pupil-to-School Transportation Capital Outlay				-			
100.681600	Pupil-to-School Transportation Debt Retirement				-			
100.681700	Pupil-to-School Transportation Insurance				-			
<b>Subtotals: Support Services</b>		1,144,900.00	-	-	-		1,144,900.00	
<b>Subtotals: Non-Instruction</b>		-	-	-	-		-	
100.920000	Transfers Out				-			
100.950000	Contingency Reserve				-			
<b>Subtotals: Other</b>		-	-	-	-		-	
<b>TOTAL GENERAL FUND EXPENDITURES</b>		\$2,264,400.00	\$0.00	\$0.00	\$0.00		\$2,264,400.00	
<b>TOTAL GENERAL FUND REVENUES OVER EXPENDITURES</b>		\$131,768.00	\$0.00	\$0.00			\$131,768.00	
<b>BEGINNING FUND BALANCE (July 1, 2013)</b>		\$53,569.00	\$53,569.00	\$53,569.00			\$53,569.00	
<b>CHANGES IN FUND BALANCE</b>		\$131,768.00	\$0.00	\$0.00			\$131,768.00	
<b>ENDING FUND BALANCE AS OF _____</b>		\$185,337.00	\$53,569.00	\$53,569.00			\$185,337.00	

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HERITAGE COMMUNITY CHARTER SCHOOL --- FY15 FUND 251 (Title I-A, ESEA)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
251.443000	Direct Restricted Federal				-			
251.445100	Title I - ESEA	161,600.00			-		161,600.00	
251.445900	Other Indirect Restricted Federal				-			
251.460000	Transfers In				-			
<b>TOTAL FUND REVENUE</b>		<b>\$161,600.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$161,600.00</b>	
<b>EXPENDITURES</b>								
251.512100	Elementary Salaries	113,609.00			-		113,609.00	
251.512200	Elementary Benefits	37,984.00			-		37,984.00	
251.512300	Elementary Purchased Services	5,000.00			-		5,000.00	
251.512400	Elementary Supplies	5,007.00			-		5,007.00	
251.512500	Elementary Capital Outlay				-			
251.512600	Elementary Debt Retirement				-			
251.512700	Elementary Insurance				-			
251.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$161,600.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$161,600.00</b>	
<b>TOTAL FUND REVENUE OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	

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HERITAGE COMMUNITY CHARTER SCHOOL--- FY15 FUND 257 (IDEA Part B)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
257.443000	Direct Restricted Federal				-			
257.445600	Title VI-B IDEA Federal Revenue	74,000.00			-		74,000.00	
257.445900	Other Indirect Restricted Federal				-			
257.460000	Transfers In				-			
<b>TOTAL FUND REVENUES</b>		<b>\$74,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$74,000.00</b>	
<b>EXPENDITURES</b>								
257.512100	Elementary Salaries	42,089.00			-		42,089.00	
257.512200	Elementary Benefits	13,691.00			-		13,691.00	
257.512300	Elementary Purchased Services	15,220.00			-		15,220.00	
257.512400	Elementary Supplies	3,000.00			-		3,000.00	
257.512500	Elementary Capital Outlay				-			
257.512600	Elementary Debt Retirement				-			
257.512700	Elementary Insurance				-			
257.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$74,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$74,000.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	

April 17, 2014

NAME OF SCHOOL --- FUND 270 (LEP)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
2XX.442000	Indirect Unrestricted Federal				-			
2XX.443000	Direct Restricted Federal				-			
2XX.445900	Other Indirect Restricted Federal	13,253.00			-		13,253.00	
271.460000	Transfers In				-			
<b>TOTAL FUND REVENUES</b>		<b>\$13,253.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$13,253.00</b>	
<b>EXPENDITURES</b>								
2XX.512100	Elementary Salaries	11,665.00			-			
2XX.512200	Elementary Benefits	1,508.00			-			
2XX.512300	Elementary Purchased Services				-			
2XX.512400	Elementary Supplies	41.00			-			
2XX.512500	Elementary Capital Outlay				-			
2XX.512600	Elementary Debt Retirement				-			
2XX.512700	Elementary Insurance				-			
2XX.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>\$13,253.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$13,253.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>(\$39.00)</b>	<b>(\$39.00)</b>	<b>(\$39.00)</b>			<b>(\$39.00)</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$13,253.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$13,253.00</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>\$13,214.00</b>	<b>(\$39.00)</b>	<b>(\$39.00)</b>			<b>\$13,214.00</b>	

April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL --- FY15 FUND 271 (Title II-A, ESEA)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
271.443000	Direct Restricted Federal				-			
271.445900	Other Indirect Restricted Federal	22,000.00			-		22,000.00	
271.460000	Transfers In				-			
<b>TOTAL FUND REVENUES</b>		<b>\$22,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$22,000.00</b>	
<b>EXPENDITURES</b>								
271.512100	Elementary Salaries	3,789.00			-		3,789.00	
271.512200	Elementary Benefits	756.00			-		756.00	
271.512300	Elementary Purchased Services	17,455.00			-		17,455.00	
271.512400	Elementary Supplies				-			
271.512500	Elementary Capital Outlay				-			
271.512600	Elementary Debt Retirement				-			
271.512700	Elementary Insurance				-			
271.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$22,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$22,000.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	

April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL --- FY15 FUND 290 (Child Nutrition)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
290.416100	School Food Service	165,000.00			-		165,000.00	
290.416200	Meal sales: non-reimbursable	24,000.00			-		24,000.00	
290.416900	Other Food Sales				-			
290.443000	Direct Restricted Federal				-			
290.445500	Child Nutrition Reimbursement				-			
290.445900	Other Indirect Restricted Federal				-			
290.460000	Transfers In	1,000.00			-		1,000.00	
<b>TOTAL FUND REVENUES</b>		<b>\$190,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$190,000.00</b>	
<b>EXPENDITURES</b>								
290.710100	Food Service Salaries	58,201.00			-		58,201.00	
290.710200	Food Service Benefits	12,667.00			-		12,667.00	
290.710300	Food Service Purchased Services	500.00			-		500.00	
290.710400	Food Service Supplies	124,500.00			-		124,500.00	
290.710500	Food Service Capital Outlay				-			
290.710600	Food Service Debt Retirement				-			
290.710700	Food Service Insurance				-			
290.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$195,868.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$195,868.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>(\$5,868.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>(\$5,868.00)</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>\$34,548.00</b>	<b>\$34,548.00</b>	<b>\$34,548.00</b>			<b>\$34,548.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>(\$5,868.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>(\$5,868.00)</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>\$28,680.00</b>	<b>\$34,548.00</b>	<b>\$34,548.00</b>			<b>\$28,680.00</b>	

April 17, 2014

HERITAGE COMMUNITY CHARTER SCHOOL  
FISCAL YEAR 2014-2015 CASH FLOW (All Funds)

DESCRIPTION	Budgeted	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	FY TOTAL
<b>CASH ON HAND (Beginning Cash)</b>	<b>N/A</b>	<b>159,794</b>	<b>12,994</b>	<b>458,024</b>	<b>294,319</b>	<b>769,528</b>	<b>1,012,004</b>	<b>857,964</b>	<b>696,434</b>	<b>691,917</b>	<b>537,029</b>	<b>382,267</b>	<b>429,135</b>	<b>N/A</b>
<b>RECEIPTS</b>														
Base Support	1,813,905	0	544,172	0	544,172	362,781	0	0	181,391	0	0	181,391	0	1,813,905
Benefit Apportionment	246,744	0	74,023	0	74,023	49,349	0	0	24,674	0	0	24,674	0	246,744
Lottery / Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transportation	160,000	0	48,000	0	48,000	32,000	0	0	16,000	0	0	16,000	0	160,000
Exceptional Child Support	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tuition Equivalency	0	0	0	0	0	0	0	0	0	0	0	0	0	0
State Special Programs	0	0	0	0	0	0	0	0	0	0	0	25,000	0	25,000
Other State Support	34,569	0	0	0	44,902	0	0	0	35,333	0	0	35,333	0	115,568
Other State Revenue	106,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Nutrition	190,000	1,000	0	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	0	190,000
Title I	161,600	13,467	13,467	13,467	13,467	13,467	13,467	13,467	13,467	13,467	13,467	13,463	13,467	161,600
Federal Revenue	109,253	8,000	8,000	8,000	8,000	21,253	8,000	8,000	8,000	8,000	8,000	8,000	8,000	109,253
Local Revenue	25,000	0	0	2,778	2,778	2,778	2,778	2,778	2,778	2,778	2,777	2,777	0	25,000
Fees & Fundraising	30,000	0	0	3,611	3,611	3,611	3,611	3,611	3,611	3,611	3,611	3,612	0	32,500
Other Revenue	4,950	38	38	260	260	260	260	260	259	259	260	260	37	2,450
<b>TOTAL RECEIPTS</b>	<b>2,882,021</b>	<b>22,505</b>	<b>687,699</b>	<b>49,116</b>	<b>760,213</b>	<b>506,499</b>	<b>49,116</b>	<b>49,116</b>	<b>306,513</b>	<b>49,115</b>	<b>49,115</b>	<b>331,510</b>	<b>21,504</b>	<b>2,882,020</b>
<b>OUTFLOW</b>														
Salaries	1,373,953	96,614	102,339	117,659	117,659	117,659	117,659	117,659	117,659	117,659	117,659	117,659	116,069	1,373,953
Benefits	401,606	32,178	32,178	33,864	33,864	34,180	33,864	33,864	33,863	33,862	33,862	33,862	32,175	401,616
<b>Subtotal - Payroll</b>	<b>1,775,559</b>	<b>128,792</b>	<b>134,517</b>	<b>151,523</b>	<b>151,523</b>	<b>151,839</b>	<b>151,523</b>	<b>151,523</b>	<b>151,522</b>	<b>151,521</b>	<b>151,521</b>	<b>151,521</b>	<b>148,244</b>	<b>1,775,569</b>
Facility Costs (All)	403,500	2,555	77,555	2,555	77,555	77,555	1,833	1,833	76,833	2,555	2,555	77,555	2,555	403,494
<b>Subtotal - Occupancy</b>	<b>403,500</b>	<b>2,555</b>	<b>77,555</b>	<b>2,555</b>	<b>77,555</b>	<b>77,555</b>	<b>1,833</b>	<b>1,833</b>	<b>76,833</b>	<b>2,555</b>	<b>2,555</b>	<b>77,555</b>	<b>2,555</b>	<b>403,494</b>
Elementary Supplies & Services	120,762	7,500	19,917	14,523	6,830	11,194	5,580	13,195	22,580	5,705	5,705	6,342	1,691	120,762
Secondary Supplies & Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Technology	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exceptional Child	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transportation	170,000	0	4,722	20,660	20,660	0	20,660	20,660	20,660	20,660	20,659	20,659	0	170,000
Nutrition	125,000	0	0	13,958	13,833	13,833	13,958	13,833	13,833	13,958	13,833	13,961	0	125,000
Support Services	125,300	5,958	5,958	9,602	14,602	9,602	9,602	9,602	25,602	9,604	9,604	9,604	5,959	125,299
Other Program Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal - Educational Program</b>	<b>541,062</b>	<b>13,458</b>	<b>30,597</b>	<b>58,743</b>	<b>55,925</b>	<b>34,629</b>	<b>49,800</b>	<b>57,290</b>	<b>82,675</b>	<b>49,927</b>	<b>49,801</b>	<b>50,566</b>	<b>7,650</b>	<b>541,061</b>
Capital Outlay	5,000	0	0	0	0	0	0	0	0	0	0	5,000	0	5,000
Debt Retirement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance	31,000	24,500	0	0	0	0	0	0	0	0	0	0	6,500	31,000
Other Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal - Other Costs</b>	<b>36,000</b>	<b>24,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,000</b>	<b>6,500</b>	<b>36,000</b>
Other loan payments/obligations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL OUTFLOW</b>	<b>2,756,121</b>	<b>169,305</b>	<b>242,669</b>	<b>212,821</b>	<b>285,003</b>	<b>264,023</b>	<b>203,156</b>	<b>210,646</b>	<b>311,030</b>	<b>204,003</b>	<b>203,877</b>	<b>284,642</b>	<b>164,949</b>	<b>2,756,124</b>
<b>CHANGE IN CASH</b>	<b>125,900</b>	<b>(146,800)</b>	<b>445,030</b>	<b>(163,706)</b>	<b>475,210</b>	<b>242,476</b>	<b>(154,040)</b>	<b>(161,530)</b>	<b>(4,517)</b>	<b>(154,888)</b>	<b>(154,762)</b>	<b>46,868</b>	<b>(143,445)</b>	
<b>ENDING CASH</b>	<b>N/A</b>	<b>12,994</b>	<b>458,024</b>	<b>294,319</b>	<b>769,528</b>	<b>1,012,004</b>	<b>857,964</b>	<b>696,434</b>	<b>691,917</b>	<b>537,029</b>	<b>382,267</b>	<b>429,135</b>	<b>285,690</b>	
ASSUMPTIONS / NOTES:														